

new home by providing a guaranteed buyer for the current home

- » Flexibility to Stay in Current Home: Offers the option to stay in the current home for up to 30 days post-closing if new construction or other closing issues cause delays.
- » Contingency-Free Purchase Offer: The ability to make a purchase offer without certain contingencies can strengthen the buyer's position in competitive markets.
- » Qualification Benefit for New Home Loan: Allows buyers to qualify for a new home loan without the new loan eligibility having to include their current home loan because they have a non-contingent offer on it, easing the financial strain.

“With Purchase EDGE, we’re offering a less stressful homebuying and selling journey for consumers, which helps expedite sales and bolster buyer confidence,” Bosley said. “It caters to the evolving needs of all stakeholders in the homebuying process.”

BSI FINANCIAL SERVICES, BIZZY LABS UNVEIL 'BREAKTHROUGH' IN LOAN BOARDING AUTOMATION

BSI Financial Services and its affiliate, Bizzy Labs, announced a major enhancement to Bizzy Labs' compliance technology, Libretto, that further streamlines and automates the loan boarding process, particularly for MSR acquisitions. Libretto now integrates business rules with automated workflows to minimize risk when MSR clients are boarding newly acquired loans on their servicing systems.

Leveraging AI, optical character recognition (OCR), and workflow automation tools, Libretto integrates with various data sources—such as the Uniform Loan Deliver Dataset (ULDD), data tapes, and document images—and automatically



compares and verifies extracted data to improve speed, accuracy, and compliance in the loan boarding process. If any issues are detected, Libretto automatically reaches out to prior servicers to fix the errors in the data tape or document images and keeps the process of onboarding loans onto the Sagent LoanServe servicing platform moving forward. BSI leverages Sagent's cloud-based servicing platform as its system of record.

“Our latest enhancement to Libretto leverages generative AI capabilities to provide the fastest and most accurate loan data boarding available in the industry,” said Gagan Sharma, Founder and CEO of BSI Financial Services and Bizzy Labs. “This upgrade perfectly illustrates our commitment to improving loan performance and profitability for our MSR acquisition clients.”

The enhancement incorporates dozens of business rules that check for common errors and discrepancies in the loan boarding process. It also provides end-to-end reporting that gives

all internal business and compliance stakeholders, including prior servicers, the ability to monitor status updates and loan boarding issues and deliver accurate results almost instantaneously.

“I’m excited that we’ve achieved this milestone and see broader uses beyond the boarding phase,” said Anwar Ali, product manager lead at BSI Financial. “Libretto’s ability to scan for compliance risks and deadlines using an entire library of compliance and business rule sets is second to none.”

BSI Financial Services is committed to opening its technology to business and compliance partners, regulatory agencies, and other service providers so they can build their own solutions on top of BSI’s technology platform.

“Through collaboration and integration with open-source technologies, we will continue to evolve and build our platform as a foundation for bringing efficiency and accuracy to our industry stakeholders,” Sharma said.